



FOUNDATION FOCUS

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Financial Decisions After the Loss of a Loved One

The passing of a loved one is a very difficult time. On top of the emotional challenges, there are decisions to be made and financial related tasks to be done. Often, having a checklist can make overwhelming tasks easier to manage.

Consider the following as you prepare your own list that fits your personal circumstances.

- ◆ Order death certificates through the funeral home. Determine if extra ones are needed for life insurance policies, financial institutions, and income sources.
- ◆ A surviving spouse may be eligible for increased monthly benefits and a one-time death benefit of \$255. Contact the Social Security Administration if applicable.
- ◆ If your loved one was receiving veteran benefits or other governmental benefits, notify the appropriate agencies. You may be entitled to survivor's benefits.
- ◆ Notify income sources and determine eligibility for any death or survivor benefits.
- ◆ Contact your bank, credit union, broker and other financial institutions concerning any individual and joint accounts. Determine the ownership of CD's, bonds, IRA's, and savings accounts. Request date of death values for investments.
- ◆ If there are life insurance policies, contact the companies to request claim paperwork, or to update beneficiaries on your policies.
- ◆ Update your Durable Power of Attorney and your Health Care Power of Attorney documents if the deceased loved one was designated as your agent.
- ◆ Notify the health, renter's, automobile, and long-term care insurance carriers to cancel coverage for your loved one.



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LETTER FROM DIANE

Every day we are faced with opportunities to spread some kindness even in the smallest ways. The overwhelming warmth and happy feeling you give when you do an unexpected, nice thing is a way to pay forward. Did you know that every year, April 28th is Global Pay It Forward Day? It's a worldwide celebration encouraging people to engage in small acts of kindness.

There are many ways to pay it forward; pay for someone else's cup of coffee, hold the door for the next person, help a friend carry the load, give up your seat to someone in need, smile and say hello, or simply share some happiness.

Willamette View residents have shown their kindness toward each other as well as those to follow by donating to Willamette View Foundation for over 5 decades. Their legacy is kindness and they paid it forward.

Kindest regards,

Diane



Life Insurance Checkup

Have you designated a beneficiary for your life insurance policy?

Does someone know where to find your policies at your death so that a claim can be made?

To help ensure your life insurance does the job you intend, consider the following:

Keep original policies and any related documents together in a safe place. Be sure to tell the person who will be settling your estate (trustee or personal representative) where your policies are located.

Every 3-4 years, review your life insurance policies, and contact the insurance companies to verify the following for each policy:

- Does your insurance company have your current address for premium notices and other correspondence?
- Are your premium payments up to date?
- Who are the beneficiaries of the policy? If anyone you have named is deceased, request a change of beneficiary form. Make sure to fill it out completely and return it to the insurance company. Keep a copy of the completed form with your policy and ask for written verification that they have received the form and made the change.

If you have a revocable trust, check with your attorney before you make any changes to make sure any life insurance policies have the form of ownership and beneficiary that carries out your overall estate plan.

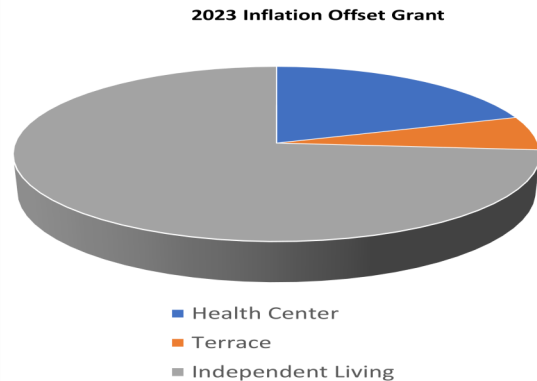
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80 Grant Recipients Grateful

In January of 2023, Willamette View Foundation kicked off the 2023 Resident Inflation Offset Grant program to help those of you at Willamette View impacted the most by increasing costs and economic challenges.

The program gave grants to residents across the campus.

16 Health Center
5 Terrace
59 Independent Living



This program made a difference for 80 residents, including 16 couples, who expressed relief and appreciation for the grants that came at just the right time when increasing costs hit hard.

"THIS GRANT HELPS DEAL WITH SO MANY EXPENSES"

"it arrived at the perfect moment and brought with it a sense of relief and gratitude"

"this has truly made a difference for me"

"I felt a huge sense of relief"

"What a wonderful thing!"

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- ◆ Notify creditors, including financial institutions and department stores. You may want to cancel any credit cards in the deceased's name and destroy the cards.
- ◆ Contact agencies or companies regarding changing the name on any titles including motor vehicles, real estate, or a recreational vehicle.
- ◆ Contact your tax preparer to get help in preparing for the next tax filing season.

Depending on your loved one's estate plan, you may need to contact

an attorney before moving forward to ensure compliance with a will or trust. Your attorney can also help you determine whether an inheritance tax return and/or a probate will be required and can often provide assistance in completing all necessary tasks to settle an estate.

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THE FOUNDATION'S MISSION *is to help qualified residents of the Willamette View Retirement Community maintain their dignity and independence through assistance in satisfying their need for housing and financial security. Aid is provided through resident assistance and financial management programs, educational seminars, financial information service, publications and grants to Willamette View, Inc. that benefit the community's residents.*

Cozy Winter

Winter can be a very calm and peaceful season. Reading a book or playing a game is great way to cozy up to winter. Solitaire, crosswords, and puzzle games can help you stay mentally engaged during the winter months. And, there are quite a few books and digital games that you can play online.

