



WILLAMETTE VIEW
FOUNDATION



ANNUAL REPORT 2023

OUR PURPOSE OF HELPING RESIDENTS HAS NEVER CHANGED

Our first resident financial assistance dollars were provided for a deserving resident in 1969. Direct support for residents when their funds have been exhausted has been our primary purpose. Since then, we have provided over \$11.5 million in assistance to residents.

Residents have believed in and supported our mission. Because of generous donors, we've never turned down anyone who has qualified and asked for help. And, we do this work quietly and confidentially.

We have accumulated reserves to help residents by paying their living costs at Willamette View. We have protected residents' funds and minimized concerns about financial matters. We have also funded projects on the Willamette View campus that enhance the daily lives of residents. We continue to look at new ways to serve residents.

Kindly,



Diane Wernli
Executive Director



Photos from previous annual reports

WHAT MAKES OUR FOUNDATION DIFFERENT is we are focused on the people at Willamette View. Over the years, donors have contributed to Willamette View Foundation to ensure everybody in this community has financial security.

56
Years of
helping residents

Willamette View Foundation was created in 1967 for the charitable purpose of providing financial assistance to residents. In 1986, the Foundation added a much needed component to assist residents in managing their financial affairs.

160
Residents received
direct support

These residents' funds had been exhausted. They turned to the Foundation, their safety net. The Resident Assistance Fund, which provides financial assistance to residents who have outlived their resources through no fault of their own, has grown from the generosity of so many Willamette View residents and family members.

11 million
Dollars paid to
Willamette View Inc.

The Foundation has paid over \$11 million on behalf of 160 residents, ensuring Willamette View, Inc. a revenue stream even when the residents were no longer able to pay their expenses.

3 million
Dollars in grants to
Willamette View, Inc.

Since 2002, \$3 million in grants for projects, such as campus-wide Carepoint/Lifeline system, library remodels, auditorium upgrades and sound system, elevator and restroom upgrades, buses and more, have all enhanced the quality of life for Willamette View residents. \$1,000,000 for the Riverview Dining project was our largest grant.

180
Residents received
management services

For over 35 years, the Foundation has helped residents with their financial affairs. This charitable service provides peace of mind, relief from the stress of concerns over money matters, while also guarding residents against many unnecessary exposures. All residents of Willamette View may participate in this program.

WE OFFER RESIDENT ASSISTANCE WHEN IT'S NEEDED MOST

The core of our mission is helping residents stay financially secure. We are here to throw a lifeline to help those whose resources have been exhausted through no fault of their own. Willamette View Foundation was specifically created to help residents enjoy life without the worry of outliving their assets.



WE MANAGE YOUR MONTHLY BILLS AT NO COST

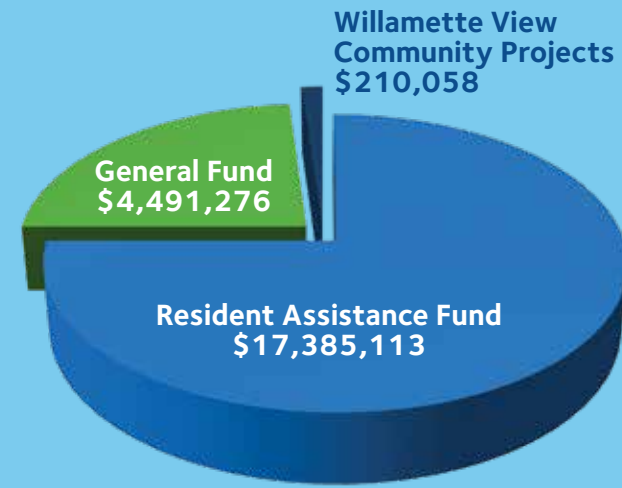
Willamette View Foundation provides security by managing the tasks related to finances and well-being. Our services reduce vulnerability to scams, eliminate anxiety surrounding financial tasks and provide peace of mind.

WE MAKE GRANTS FOR ENHANCEMENTS TO RESIDENTS' DAILY LIVES

Grants for projects that directly impact residents have been made from General Funds not designated for assistance. Our largest grant was \$1 million toward the Riverview Dining project.

OUR ASSETS GO WHERE OUR DONORS INTENDED

Foundation resources have been accumulated through careful stewardship and management of many generous donations. Our disciplined investment strategies have enabled our assets to grow. The chart below details how our resources are designated.



FUND BALANCES AND FINANCIAL FACTS

AS OF DECEMBER 31, 2023

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Resident Assistance Fund | 12,659,795 | 14,696,936 | 17,238,782 | 18,844,412 | 15,578,550 | 17,385,113 |
| General Fund | 4,017,964 | 4,490,350 | 4,989,579 | 5,146,424 | 3,776,085 | 4,491,276 |
| General Fund | 205,286 | 245,238 | 254,125 | 275,310 | 175,704 | 210,058 |
| Total Net Assets Balances | 16,883,045 | 19,432,524 | 22,482,486 | 24,266,146 | 19,530,339 | 22,086,447 |

| | | | | | | |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Resident Assistance Provided | 371,986 | 379,129 | 126,852 | 161,856 | 114,551 | 572,240 |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|

| | | | | | | |
|---|--------------------|------------------|------------------|------------------|--------------------|------------------|
| Net Appreciation (decline) in the value of investments | (1,384,932) | 2,937,444 | 3,421,436 | 2,193,115 | (4,034,460) | 2,939,735 |
|---|--------------------|------------------|------------------|------------------|--------------------|------------------|

| | | | | | | |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Donations | 3,750 | 6,300 | 7,100 | 2,254 | 2,076 | 1,744 |
| Bequests | 160,705 | 238,277 | 123,116 | 91,027 | 3,539 | 600,103 |
| Total Contributions | 164,455 | 244,577 | 130,216 | 93,281 | 5,615 | 600,103 |
| Program Services (including Grants) | 648,858 | 663,925 | 427,430 | 458,534 | 430,499 | 911,393 |
| Management & General | 104,733 | 95,621 | 89,081 | 100,366 | 100,612 | 119,992 |
| Fundraising | 3,406 | 9,807 | 10,386 | 10,261 | 11,081 | 11,819 |
| Total Expense by Function | 756,997 | 769,353 | 526,897 | 569,161 | 542,192 | 1,043,204 |

To view our complete 2023 Audit Report go to our website at willametteviewfoundation.org or give us a call at 971-233-8956.

OUR 2023 RESIDENT INFLATION OFFSET PROGRAM BENEFITED 80 RESIDENTS WITH OVER \$400,000 IN ASSISTANCE

The end of 2022, going into 2023, brought new economic challenges with continued increases in the prices of everyday goods and services. Willamette View Foundation decided to help alleviate that burden for Willamette View residents feeling the brunt of all the cost increases.

The Resident Inflation Offset Grant program helped 80 residents providing relief and hope. Residents living in Independent and Assisted Living received a \$5,000 grant and Health Center residents received a \$10,000 grant. A total of \$480,000 in grants were distributed during this 2023 program.

The outpouring of gratitude from residents showed this program had a tremendous impact on the Willamette View community.



OUR FUTURE IS DEDICATED TO HONORING OUR PAST

“Someone’s sitting in the shade today because someone planted a tree a long time ago.” – Warren Buffett

One of the very first seeds planted to get Willamette View Foundation off the ground was in 1967. It was a \$500 gift from an individual made in memory of his mother. That original donation, plus every donation since, has turned into a force for good. We have paid out over \$14 million for residents’ benefit. In addition, we continue to shepherd over \$22 million in assets to benefit current and future residents.

Willamette View Foundation has been focused on serving the residents. While we seek innovative ways to use Foundation resources to improve the quality of resident lives, we will always prioritize the founding mission – helping residents in financial need.

We are grateful for the original planters, and those who have watered and pruned along the way, for creating an abundance of shade for others to enjoy.

Sincerely,

Mike Gallagher
Board President and Investment
Committee Member

All of Willamette View Foundation’s Board Members share a commitment to Willamette View’s residents to continually explore new ways that can financially benefit their lives.

Willamette View Foundation Board Members, pictured left to right Carol Cameron, Elise Meyers, Ron Gustafson, Greg Dufault, Mike Gallagher,



WILLAMETTE VIEW FOUNDATION

BOARD OF DIRECTORS

Mike Gallagher
Board President

Greg Dufault
Board Vice President

Ron Gustafson
Board Secretary/
Treasurer

Carol Cameron
Board Member

Elise Meyers
Board Member

Dennis Braun
Board Member

EXECUTIVE TEAM

Diane Wernli
Executive Director

Christy Noble
Business Operations
Manager

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971.233.8956
willametteviewfoundation.org



Willamette View Foundation is a non-profit corporation separate and independent from Willamette View, Inc.